

Appendix 1 - Summary of Estimated Reserve Movements

		Balance 31/03/25	Movement in year	Balance 31/03/26	Movement in year	Balance 31/03/27	Movement in year	Balance 31/03/28	Movement in year	Balance 31/03/29
		£000s								
General Fund Balance	Minimum level of unallocated reserves, 5% of net revenue budget	(8,905)	(1,078)	(9,983)	(937)	(10,920)	(498)	(11,418)	0	(11,418)
Earmarked Reserves - General Fund										
<i>Planned Future Revenue and Capital Spending Earmarked Reserves</i>										
Climate Change Revenue Reserve	To allow for revenue investment to address the climate emergency	(153)	81	(72)	0	(72)	0	(72)	0	(72)
Communications Reserve	To allow for investment in communications strategies and engaging with the public	(106)	20	(86)	20	(66)	20	(46)	20	(26)
Elections Reserve	To provide a smoothing reserve for elections over a rolling 5 year cycle.	(41)	(211)	(252)	119	(133)	119	(14)	(46)	(60)
Hardship Fund	To fund hardship relief	(347)	347	(0)	0	(0)	0	(0)	0	(0)
Health & Safety	To fund a temporary Risk Management Officer	(29)	29	0	0	0	0	0	0	0
Project Management Office	To fund temporary support to the Project Management Office	(163)	0	(163)	0	(163)	0	(163)	0	(163)
Revenue Grant Unapplied Reserve	To hold Revenue Grant balances where the conditions for use have been met but relevant expenditure has not yet been incurred	(7,133)	4,734	(2,399)	383	(2,015)	0	(2,015)	0	(2,015)
Transformation Reserve	To allow for potential slippage in the delivery of capital receipts to fund transformation as well as funding transformation projects beyond the end of the flexible capital receipts directive in 2024/25.	(1,149)	1,149	0	0	0	0	0	0	0
Planned Future Revenue and Capital Spending Earmarked Reserves		(9,120)	6,149	(2,971)	522	(2,449)	139	(2,310)	(26)	(2,336)
Specific Risks Earmarked Reserves										
Abortive Capital Cost Reserve	To provide for the cost of feasibility studies that do not progress into capital schemes	(91)	20	(71)	0	(71)	0	(71)	0	(71)
Commercial Property Liabilities Reserve	To manage urgent liabilities associated with the Council's property	(1,968)	1,045	(923)	348	(575)	287	(288)	96	(192)
Cyber Security Risk Reserve	To mitigate against potential cyber security risks	(2,059)	1,819	(240)	120	(120)	120	(0)	0	(0)
Emergency Planning Reserve	To cover for unforeseen emergencies not budgeted for	(949)	949	(0)	0	(0)	0	(0)	0	(0)
Legal and Taxation Reserve	To meet potential one-off legal or tax liabilities	(354)	161	(193)	0	(193)	0	(193)	0	(193)
Pay & Inflation Reserve	To mitigate against potential additional pay & inflationary pressures	(1,670)	1,670	0	0	0	0	0	0	0
Pooled Investment Fund Reserve	To mitigate against any fluctuations in the fair value of pooled investments (statutory override currently due to end 31/03/2025)	(1,200)	1,200	0	0	0	0	0	0	0
Schools Deficit Liability Reserve	To fund potential deficits of schools that may become academies in the future	(1,301)	0	(1,301)	0	(1,301)	0	(1,301)	0	(1,301)
Self Insurance Reserve	To meet estimated liabilities in connection with internally-held risks related to the Council's Insurance programme	(3,046)	(162)	(3,208)	(362)	(3,570)	(362)	(3,932)	(362)	(4,294)

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		Balance	31/03/25	Movement	Balance	Movement	Balance	Movement in	Balance	Movement in	Balance
		£000s	£000s	in year	31/03/26	in year	31/03/27	year	31/03/28	year	31/03/29
					£000s		£000s	£000s	£000s	£000s	£000s
Specific Risks Earmarked Reserves			(12,638)	6,702	(5,936)	106	(5,830)	45	(5,785)	(266)	(6,051)
Budget Stabilisation Earmarked Reserves											
Collection Fund Smoothing Reserve	To provide for the potential downturn in the economy that would reduce the level of Business Rates/Council Tax		(2,765)	(3,797)	(6,562)	6,062	(500)	0	(500)	0	(500)
Financial Resilience Reserve	To provide the Council with financial resilience in respect of implications from future local government funding reform including the business rates reset		(11,510)	9,465	(2,045)	1,776	(269)	498	229	0	229
Budget Stabilisation Earmarked Reserves			(14,276)	5,668	(8,608)	7,838	(770)	498	(272)	0	(272)
Ringfenced Earmarked Reserves											
Better Care Fund Reserve	To meet costs relating to the Hospital Discharge Scheme		(1,411)	1,276	(135)	135	0	0	0	0	0
Public Health Reserve	The Public Health Grant is ring-fenced so any underspend is carried forward and spent in future years		(1,698)	885	(813)	0	(813)	0	(813)	0	(813)
Joint Legal Team Reserve			(408)	0	(408)	0	(408)	0	(408)	0	(408)
Schools Balances	Schools are able to carry forward any underspends on their budgets		(1,348)	0	(1,348)	0	(1,348)	0	(1,348)	0	(1,348)
Ringfenced Earmarked Reserves			(4,864)	2,161	(2,703)	135	(2,568)	0	(2,568)	0	(2,568)
Total Earmarked Reserves - General Fund			(40,898)	20,680	(20,218)	8,601	(11,617)	682	(10,935)	(292)	(11,227)
Total General Fund Revenue Reserves			(49,803)	19,602	(30,201)	7,664	(22,537)	184	(22,353)	(292)	(22,645)
Housing Revenue Account (HRA) Reserves											
HRA	Cumulative HRA balance which is ringfenced to support the management and maintenance of the Council's housing stock and to fund the provision of new council housing.		(24,245)	5,058	(19,187)	3,108	(16,079)	3,176	(12,903)	4,039	(8,864)
North Whitley PFI	To provide a smoothing reserve for PFI payments		(8,591)	927	(7,664)	927	(6,737)	927	(5,810)	927	(4,883)
Total Housing Revenue Account (HRA) Reserves			(32,836)	5,985	(26,851)	4,035	(22,816)	4,103	(18,713)	4,966	(13,747)
Total Revenue Reserves			(82,639)	25,587	(57,052)	11,699	(45,353)	4,287	(41,066)	4,674	(36,392)